

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2017



President of the Board - Original Signature Required

Date 6/26/2017



Secretary of the Board - Original Signature Required

Date 6/19/17



Chief School Administrator - Original Signature Required

Date 6/30/17

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kutztown Area SD	COUNTY : Berks	AUN : 114064003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.


Total Budgeted Expenditures	\$32280699
Ending Unassigned Fund Balance	\$2621658
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/30/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

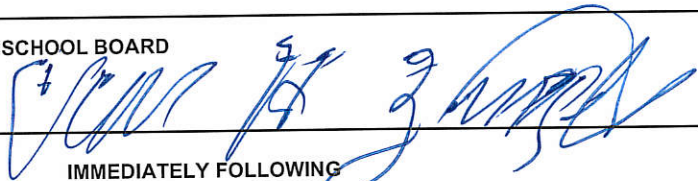
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Kutztown Area SD	<b>County :</b> Berks	<b>AUN Number :</b> 114064003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/17/17
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	amount equals estimated Unassigned Fund Balance
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future Capital Projects \$1,463,541; Future PSERS Contributions \$318,630; Development of Virtual Academy \$115,147
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	amount is estimated budget deficit next year

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	48,834
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,647,318
0840 Assigned Fund Balance	778,160
0850 Unassigned Fund Balance	2,621,658
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$6,047,136</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	22,285,399
7000 Revenue from State Sources	8,740,870
8000 Revenue from Federal Sources	476,270
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$31,502,539</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$37,549,675</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	18,966,898
6112 Interim Real Estate Taxes	60,000
6113 Public Utility Realty Taxes	25,000
6114 Payments in Lieu of Current Taxes - State / Local	12,000
6120 Current Per Capita Taxes, Section 679	34,500
6140 Current Act 511 Taxes - Flat Rate Assessments	68,500
6150 Current Act 511 Taxes - Proportional Assessments	1,780,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	908,000
6500 Earnings on Investments	25,001
6800 Revenues from Intermediary Sources / Pass-Through Funds	261,500
6910 Rentals	55,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	4,000
6970 Services Provided Other Funds	40,000
6990 Refunds and Other Miscellaneous Revenue	25,000

**REVENUE FROM LOCAL SOURCES \$22,285,399**

**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	3,382,541
7160 Tuition for Orphans Subsidy	80,000
7220 Vocational Education	70,000
7271 Special Education funds for School-Aged Pupils	923,228
7311 Pupil Transportation Subsidy	518,073
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	240,911
7330 Health Services (Medical, Dental, Nurse, Act 25)	25,000
7340 State Property Tax Reduction Allocation	611,465
7505 Ready to Learn Block Grant	140,805
7810 State Share of Social Security and Medicare Taxes	500,000
7820 State Share of Retirement Contributions	2,248,847

**REVENUE FROM STATE SOURCES \$8,740,870**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	205,579
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	49,755

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	220,936
Reimbursements (Access)	

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$476,270</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>31,502,539</b>
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Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$18,966,898
Amount of Tax Relief for Homestead Exclusions	<u>\$611,465</u>
Total Approx. Tax Revenue:	\$19,578,363
Approx. Tax Levy for Tax Rate Calculation:	\$20,526,310

Berks

Total

<b>2016-17 Data</b>		
a. Assessed Value	\$681,197,400	\$681,197,400
b. Real Estate Mills	29.9543	
<b>I. 2017-18 Data</b>		
c. 2015 STEB Market Value	\$991,312,657	\$991,312,657
d. Assessed Value	\$685,254,200	\$685,254,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2016-17 Calculations</b>		
f. 2016-17 Tax Levy	\$20,404,791	\$20,404,791
(a * b)		
<b>2017-18 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$20,404,791	\$20,404,791
(f Total * g)		
i. Base Mills Subject to Index	29.9543	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.24000%	95.24000%
k. Tax Levy Needed	\$20,526,310	\$20,526,310
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>29.9543</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$20,526,310	\$20,526,310
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,914,845
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$18,966,898
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$18,966,898</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$611,465</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$19,578,363</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$20,526,310</b>	

	<b>Berks</b>	<b>Total</b>
<hr/>		
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	30.7031	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$21,039,428	\$21,039,428
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$6,294.00	
Number of Homestead/Farmstead Properties	3254	3254
Median Assessed Value of Homestead Properties		\$103,650

Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$18,966,898</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$611,465</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$19,578,363</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$20,526,310</b>

<b>Berks</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$611,465	Lowering RE Tax Rate	\$0	\$611,465
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$611,465</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	685,254,200	29.9543	20,526,310			95.24000%	
<b>Totals:</b>	<b>685,254,200</b>		<b>20,526,310</b>	611,465 =	19,914,845 X	95.24000% =	18,966,898

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		34,500
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	34,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	34,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 68,500 68,500**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,550,000	1,550,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	200,000	200,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	30,000	30,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 1,780,000 1,780,000**

**Total Act 511, Current Taxes 1,848,500**

<b>Act 511 Tax Limit --&gt;</b>	<b>991,312,657 X</b>	<b>12</b>	<b>11,895,752</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	
6111	<u>Current Real Estate Taxes</u>								
	Berks	29.9543	29.9543	0.00%	Yes	2.5%			
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.5%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	2.5%			
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.5%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%			
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.5%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	12,730,983
1200 Special Programs - Elementary / Secondary	4,411,702
1300 Vocational Education	1,246,267
1400 Other Instructional Programs - Elementary / Secondary	185,042
1600 Adult Education Programs	4,600
<b>Total Instruction</b>	<b>\$18,578,594</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,005,752
2200 Support Services - Instructional Staff	1,897,430
2300 Support Services - Administration	2,035,064
2400 Support Services - Pupil Health	466,479
2500 Support Services - Business	464,487
2600 Operation and Maintenance of Plant Services	2,754,767
2700 Student Transportation Services	1,240,175
2800 Support Services - Central	9,650
2900 Other Support Services	28,000
<b>Total Support Services</b>	<b>\$9,901,804</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	694,427
3300 Community Services	16,050
<b>Total Operation of Non-Instructional Services</b>	<b>\$710,477</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,629,557
5200 Interfund Transfers - Out	460,267
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,089,824</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$32,280,699</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,121,702
200 Personnel Services - Employee Benefits	4,018,230
300 Purchased Professional and Technical Services	275,606
400 Purchased Property Services	47,905
500 Other Purchased Services	938,550
600 Supplies	305,435
700 Property	23,555
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$12,730,983</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,318,180
200 Personnel Services - Employee Benefits	1,469,572
300 Purchased Professional and Technical Services	31,500
400 Purchased Property Services	1,000
500 Other Purchased Services	545,100
600 Supplies	29,300
700 Property	7,050
800 Other Objects	10,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,411,702</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	310,411
200 Personnel Services - Employee Benefits	164,242
500 Other Purchased Services	759,999
600 Supplies	11,615
<b>Total Vocational Education</b>	<b>\$1,246,267</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	120,630
200 Personnel Services - Employee Benefits	64,412
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$185,042</b>
<b>1600 <u>Adult Education Programs</u></b>	
300 Purchased Professional and Technical Services	4,600
<b>Total Adult Education Programs</b>	<b>\$4,600</b>
<b>Total Instruction</b>	<b>\$18,578,594</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	630,347
200 Personnel Services - Employee Benefits	352,070
300 Purchased Professional and Technical Services	14,000
500 Other Purchased Services	2,830
600 Supplies	6,505
<b>Total Support Services - Students</b>	<b>\$1,005,752</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	854,043
200 Personnel Services - Employee Benefits	560,415
300 Purchased Professional and Technical Services	113,700
400 Purchased Property Services	10,000
500 Other Purchased Services	47,300
600 Supplies	253,841
700 Property	56,726
800 Other Objects	1,405
<b>Total Support Services - Instructional Staff</b>	<b>\$1,897,430</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,096,396
200 Personnel Services - Employee Benefits	679,738
300 Purchased Professional and Technical Services	127,500
400 Purchased Property Services	2,630
500 Other Purchased Services	56,875
600 Supplies	41,060
700 Property	5,285
800 Other Objects	25,580
<b>Total Support Services - Administration</b>	<b>\$2,035,064</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	210,053
200 Personnel Services - Employee Benefits	140,101
300 Purchased Professional and Technical Services	110,275
500 Other Purchased Services	150
600 Supplies	5,900
<b>Total Support Services - Pupil Health</b>	<b>\$466,479</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	226,522
200 Personnel Services - Employee Benefits	168,588
300 Purchased Professional and Technical Services	49,820
400 Purchased Property Services	10,657
500 Other Purchased Services	3,200
600 Supplies	4,700
700 Property	1,000
<b>Total Support Services - Business</b>	<b>\$464,487</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	754,354
200 Personnel Services - Employee Benefits	690,522
300 Purchased Professional and Technical Services	11,280
400 Purchased Property Services	891,571
500 Other Purchased Services	135,797
600 Supplies	252,803
700 Property	18,000
800 Other Objects	440
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,754,767</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	106,101
200 Personnel Services - Employee Benefits	83,092
300 Purchased Professional and Technical Services	5,250
400 Purchased Property Services	10,000
500 Other Purchased Services	980,992
600 Supplies	30,640
700 Property	24,000
800 Other Objects	100
<b>Total Student Transportation Services</b>	<b>\$1,240,175</b>
<b>2800 <u>Support Services - Central</u></b>	
300 Purchased Professional and Technical Services	4,000
500 Other Purchased Services	450
600 Supplies	4,900
800 Other Objects	300
<b>Total Support Services - Central</b>	<b>\$9,650</b>
<b>2900 <u>Other Support Services</u></b>	
800 Other Objects	28,000
<b>Total Other Support Services</b>	<b>\$28,000</b>
<b>Total Support Services</b>	<b>\$9,901,804</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	384,315
200 Personnel Services - Employee Benefits	164,723
300 Purchased Professional and Technical Services	37,000
500 Other Purchased Services	60,800
600 Supplies	41,789
800 Other Objects	5,800
<b>Total Student Activities</b>	<b>\$694,427</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	16,050
<b>Total Community Services</b>	<b>\$16,050</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$710,477</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	521,104
900 Other Uses of Funds	2,108,453
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,629,557</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	460,267



<u>Description</u>	<u>Amount</u>
<b>Total Interfund Transfers - Out</b>	<b>\$460,267</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,089,824</b>
<b>TOTAL EXPENDITURES</b>	<b>\$32,280,699</b>

**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	7,549,563	6,771,403
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	100,000	100,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$7,849,563</b>	<b>\$7,021,403</b>

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$7,849,563</b>	<b>\$7,021,403</b>
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**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**General Fund**

0510 Bonds Payable	22,180,000	23,425,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	435,000	445,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	810,000	830,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$23,425,000</b>	<b>\$24,700,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2017-2018 Final General Fund Budget

LEA : 114064003 Kutztown Area SD

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**Long-Term Indebtedness****06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$23,425,000</b>	<b>\$24,700,000</b>



**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	3,000,000	3,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	30,000	30,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$3,030,000</b>	<b>\$3,030,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$26,455,000</b>	<b>\$27,730,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	48,834
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,897,318
0840 Assigned Fund Balance	750,000
0850 Unassigned Fund Balance	2,621,658
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$5,268,976</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,317,810</b>
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