

Board Committee Meeting
of the
KUTZTOWN AREA SCHOOL DISTRICT BOARD OF DIRECTORS
Budget and Finance Committee Meeting
Monday, May 12, 2014, 7:30 p.m.

The Board of Directors of Kutztown Area School District met for a Budget and Finance Committee meeting on Monday, May 12, 2014, 7:30 p.m., at the Kutztown Area High School Library pursuant to due notice to board members and the public.

Present Randy Burch, Al Darion, Michael Hess, Caecilia Holt, Eric Johnson, Karl Nolte, Christine Ryan, James Shrawder, Carl Ziegler

Absent

Call to Order The meeting was called to order at 7:35 p.m.

Harrington Associates Motion made by Al Darion, seconded by Caecilia Holt, to approve the revenue-sharing agreement between the Kutztown Area School District and Harrington Education Associates, LLC (HEA), per the attached, effective July 1, 2014, as part of Dr. Christopher Harrington's employment as Director of Technology and Innovated Learning for the Kutztown Area School District.

Roll call vote: Yes 8 No 1 (Shrawder) Absent 0
Motion carried.

2014-2015 Budget Motion made by Al Darion, seconded by Eric Johnson, to revise the existing proposed final budget to include \$120,000 from the PSERS Exception to increase revenues from part of the retirement exception. This assumes we continue to use \$200,000 from fund balance. The difference of \$20,346 would be identified as committed fund balance for future construction contracts.

Roll call vote: Yes 5 No 4 (Shrawder, Nolte, Burch, Ziegler) Absent 0
Motion carried.

Motion made by Al Darion, seconded by Eric Johnson, to adopt a proposed final budget for the 2014-2015 school year with revenues of \$29,803,775 and expenditures of \$29,983,429 supported by Real Estate Tax of 30.048 mils; Per Capita Tax, Sec. 679 (\$5.00); Per Capita Tax, Act 511 (\$5.00); Local Services Tax (\$5.00); Earned Income Tax (0.5%); Real Estate Transfer Tax (0.5%); and Amusement Tax (5%). The budget will be made available for public inspection. The anticipated date for final approval is June 16, 2014 at the monthly board meeting.

Roll call vote: Yes 5 No 4 (Shrawder, Nolte, Burch, Ziegler) Absent 0
Motion carried.

Adjournment Motion made by Eric Johnson, seconded by Al Darion, to adjourn the meeting at 8:11 p.m.
Motion carried unanimously.

Respectfully submitted by,

Rikki L. DeVough
School Board Secretary