Revenue Budget

Beginning number from 2/21/17 presentation $31,432,510
  Increased assessments per county file $20,047
Total revenue $31,452,557
Expenditure Budget

Beginning number from 2/21/17 presentation $32,785,674

Total expenditures $32,785,674

Bottom line $(1,333,117)
Fund Balance

Total Revenues $31,452,557
Total expenditures $32,785,674
Bottom line $(1,333,117)

Use of committed fund balance:
PSERS expense $365,000 $1,000,676 available
Capital projects $402,300 $1,631,269 available
Change to undesignated fund balance $(565,817)
Staffing Adjustment 1 - Admin Bldg

- Head Custodian was transferred to fill open position at GES.
  - Currently filling position with SOS employee.
    - Savings of 40,500 is already reflected in budget.
Staffing Adjustment 2

- Transfer High School Special Ed teacher to fill Middle School open position. Do not replace High School position.
  - Savings $102,844.
- Do not fill Special Ed paraeducator position currently open at KES.
  - Savings $39,017.
- Do not fill Special Ed paraeducator position at KMS.
  - Savings $20,024.
Expenditure Budget - After Staff Adj

Beginning number from 2/21/17 presentation $32,785,674
Savings from staffing adjustments ($161,885)

Total expenditures $32,623,789

Bottom line $(1,171,232)
Fund Balance - After Staff Adj

Total Revenues $31,452,557
Total expenditures $32,623,789
Bottom line $(1,171,232)

Use of committed fund balance:
PSERS expense $365,000 $1,000,676 available
Capital projects $402,300 $1,631,269 available
Change to undesignated fund balance $(403,932)

Total Fund Balance Projection 6/30/17 $5,500,000
Stadium Borrowing

- **Cost of project**
  - Bid amounts $3,104,152
  - Permits 25,000
  - Architect (already paid $170,000) 255,000
  - Contingency 5% 150,000
  - Total estimated costs 3,534,152

- Borrowing 3.1 M addition to budget $29,750
- Borrowing 3.5 M addition to budget $40,520
Upcoming Calendar

05/08/17  Adopt Proposed Final Budget (last day 5/31/17)  
          Make Proposed Final Budget available for inspection

05/15/17  Publish notice of intent to adopt Final Budget (last day 6/20/17)

06/12/17  Adopt Final Budget (last day 6/30/17)